

CHERRY CREEK VISTA PARK AND RECREATION DISTRICT,  
ARAPAHOE COUNTY, COLORADO

c/o Circuit Rider of Colorado, LLC

P. O. Box 359

Littleton, CO 80160

303-482-1002

**email: [info@ccrider.us](mailto:info@ccrider.us)**

January 01, 2021

Mr. Scott Olene  
Division of Local Government  
1313 Sherman Street, Room 521  
Denver, CO 80203

Re: Cherry Creek Vista Park and Recreation District 2021 Budget

Dear Mr. Olene:

Enclosed is the 2021 Budget for the Cherry Creek Vista Park and Recreation District, submitted in accordance with §29-1-113(1), C.R.S. Also enclosed is a copy of the Certification of Tax Levies that was filed with Arapahoe County.

Please contact me if you have any questions at 303-482-1002.

Sincerely,



Sarah E.E. Shepherd  
District Manager

Attachments  
2021 Budget Message and Budget  
Budget Resolution/Certification  
Certification for Tax Levies



**SCHILLING & COMPANY, INC.**

*Certified Public Accountants*

P.O. Box 631579  
HIGHLANDS RANCH, CO 80163

PHONE: 720.348.1086  
FAX: 720.348.2920

## **Accountant's Compilation Report**

Board of Directors  
Cherry Creek Vista Park and Recreation District  
Arapahoe County, Colorado

Management is responsible for the accompanying budget of revenues, expenditures, and fund balances of Cherry Creek Vista Park and Recreation District (District), for the year ending December 31, 2021, including the estimate of comparative information for the year ending December 31, 2020, and the actual comparative information for the year ending December 31, 2019, in the format required by Colorado Revised Statutes 29-1-105. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the budget nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the accompanying budget.

The actual comparative information for the year ending December 31, 2019 is presented for comparative purposes as required by Colorado Revised Statutes 29-1-105. Such information is taken from the audited financial statements of the District for the year ended December 31, 2019. Logan and Associates, LLC audited the financial statements for the year ended December 31, 2019, whose report was dated May 21, 2020.

The budget is presented in accordance with the requirements of Colorado Revised Statutes 29-1-105, and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

We are not independent with respect to Cherry Creek Vista Park and Recreation District.

*SCHILLING & COMPANY, INC.*

Highlands Ranch, CO  
December 10, 2020

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT**  
**PROPERTY TAX SUMMARY INFORMATION**  
For the Years Ended and Ending December 31,

	<u>ACTUAL 2019</u>	<u>ESTIMATED 2020</u>	<u>ADOPTED BUDGET 2021</u>
<b>ASSESSED VALUATION</b>			
Subarea A -- Remaining District			
Arapahoe County			
Residential	\$ 8,042,368	\$ 9,064,139	\$ 9,012,516
Commercial	439,547	8,777	148
State assessed	496,590	432,070	526,890
Vacant Land	145	145	145
Certified Assessed Value	<u>8,978,650</u>	<u>9,505,131</u>	<u>9,539,699</u>
Adjustments	-	-	-
Certified Assessed Value	<u>8,978,650</u>	<u>9,505,131</u>	<u>9,539,699</u>
Subarea B - Arterial ROW			
Arapahoe County			
Residential	72,361,013	79,347,319	79,718,039
Commercial	35,765	37,718	35,304
State assessed	1,229,320	675,800	1,233,890
Vacant Land	1,586	1,572	1,572
Total revenue	<u>73,627,684</u>	<u>80,062,409</u>	<u>80,988,805</u>
Adjustments	-	-	-
Certified Assessed Value	<u>73,627,684</u>	<u>80,062,409</u>	<u>80,988,805</u>
<b>TOTAL ASSESSED VALUATION</b>	<u><u>\$ 82,606,334</u></u>	<u><u>\$ 89,567,540</u></u>	<u><u>\$ 90,528,504</u></u>
<b>MILL LEVY</b>			
General Fund (operations)	4.712	4.751	4.747 (A)
Debt Service	3.000	3.300	3.300
Total mill levy	<u>7.712</u>	<u>8.051</u>	<u>8.047</u>
<b>PROPERTY TAXES</b>			
General	\$ 389,241	\$ 425,535	\$ 429,739
Debt Service	247,819	295,573	298,744
Refund and abatements	-	-	-
Levied property taxes	<u>637,060</u>	<u>721,108</u>	<u>728,483</u>
Adjustments to actual/rounding	271	-	-
Actual or budgeted property taxes	<u><u>\$ 637,331</u></u>	<u><u>\$ 721,108</u></u>	<u><u>\$ 728,483</u></u>
<b>BUDGETED PROPERTY TAXES</b>			
General Fund	\$ 389,241	\$ 425,535	\$ 429,739
Debt Service Fund	247,819	295,573	298,744
	<u>\$ 637,060</u>	<u>\$ 721,108</u>	<u>\$ 728,483</u>

(A) includes Gallagher adjustment of .474 mills

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT  
PROPERTY TAX SUMMARY INFORMATION - ARTERIAL ROW  
For the Years Ended and Ending December 31,**

	<b>ACTUAL 2019</b>	<b>ESTIMATED 2020</b>	<b>ADOPTED BUDGET 2021</b>
<b>ASSESSED VALUATION</b>			
Subarea B - Arterial ROW			
Arapahoe County			
Residential	\$ 72,361,013	\$ 79,347,319	\$ 79,718,039
Commercial	35,765	37,718	35,304
State assessed	1,229,320	675,800	1,233,890
Vacant Land	1,586	1,572	1,572
Certified Assessed Value	<u>73,627,684</u>	<u>80,062,409</u>	<u>80,988,805</u>
Adjustments	-	-	-
Certified Assessed Value	<u>\$ 73,627,684</u>	<u>\$ 80,062,409</u>	<u>\$ 80,988,805</u>
<b>MILL LEVY</b>			
Special Revenue Fund (operations)	0.554	0.532	0.526
Debt Service - Arterial ROW	2.100	0.800	0.195
Total mill levy	<u>2.654</u>	<u>1.332</u>	<u>0.721</u>
<b>PROPERTY TAXES</b>			
Special Revenue Fund (operations)	40,790	42,593	42,600
Debt Service - Arterial ROW	154,618	64,050	15,793
Levied property taxes	<u>195,408</u>	<u>106,643</u>	<u>58,393</u>
Adjustments to actual/rounding	(93)	-	-
Actual or budgeted property taxes	<u>\$ 195,315</u>	<u>\$ 106,643</u>	<u>\$ 58,393</u>
<b>BUDGETED PROPERTY TAXES</b>			
Special Revenue - Arterial ROW	40,790	42,593	42,600
Debt Service - Arterial ROW	154,618	64,050	15,793
	<u>\$ 195,408</u>	<u>\$ 106,643</u>	<u>\$ 58,393</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumption.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT  
GENERAL FUND  
2021 BUDGET AS ADOPTED  
WITH 2019 ACTUAL AND 2020 ESTIMATED  
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2019</u>	<u>ESTIMATED 2020</u>	<u>ADOPTED BUDGET 2021</u>
<b>BEGINNING FUND BALANCE</b>	\$ 39,358	\$ 8,403	\$ 10,974
<b>REVENUE</b>			
Property tax	389,075	424,079	429,739
Specific ownership tax	49,944	52,037	58,278
Field use fees	-	27,433	35,000
Tennis revenue	-	2,775	1,500
Interest income	2,667	719	1,000
HOA maintenance fees	-	825	-
Insurance Proceeds	2,100	8,007	-
Other	-	1,548	-
Total revenue	<u>443,786</u>	<u>517,423</u>	<u>525,517</u>
<b>TRANSFERS IN</b>			
Transfer in from other funds	565	34	-
Total transfers in	<u>565</u>	<u>34</u>	<u>-</u>
Total funds available	<u>483,709</u>	<u>525,860</u>	<u>536,491</u>
<b>EXPENDITURES</b>			
General			
Accounting	13,412	11,728	15,000
Audit	3,375	4,275	4,500
District management	32,400	32,400	32,400
District management - special	75,565	20,565	50,000
Election costs	1,984	27,725	-
Insurance	10,172	12,076	12,000
Legal	16,290	13,121	17,000
Office expenses	7,080	6,556	6,000
Directors' fees	5,300	4,250	4,000
Payroll Taxes	405	325	306
Miscellaneous expenses	1,965	610	-
Treasurer's fees	5,840	6,367	6,446
Park maintenance			
Landscape maintenance	57,140	69,933	70,195
Landscape - other	46,124	25,172	-
Snowplowing	8,551	3,500	7,250
Utilities	79,046	130,238	120,000
Public Information	111	111	200
Stormwater fees	3,336	3,870	4,000
Repairs and maintenance - parks	19,263	36,255	-
Repairs and maintenance - tennis	1,229	4,239	-
Contingency	-	10,000	-
Total expenditures	<u>388,588</u>	<u>423,316</u>	<u>349,297</u>
<b>TRANSFERS OUT</b>			
Transfer to SRF - ROW	-	-	62,894
Transfer to Capital Projects Fund	86,718	91,570	63,419
Transfer to Enterprise Fund	-	-	45,000
Total transfers out	<u>86,718</u>	<u>91,570</u>	<u>171,313</u>
Total expenditures and transfers out requiring appropriation	<u>475,306</u>	<u>514,886</u>	<u>520,610</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 8,403</u>	<u>\$ 10,974</u>	<u>\$ 15,881</u>
<b>FUND BALANCE COMPONENTS:</b>			
Restricted for emergency reserves	\$ 13,300	\$ 15,523	\$ 15,766
Board assigned reserves - operations	-	-	115
Unassigned	(4,897)	(12,381)	-
	<u>\$ 8,403</u>	<u>\$ 3,142</u>	<u>\$ 15,881</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT  
SPECIAL REVENUE - ARTERIAL ROW FUND  
2021 BUDGET AS ADOPTED  
WITH 2019 ACTUAL AND 2020 ESTIMATED  
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2019</u>	<u>ESTIMATED 2020</u>	<u>ADOPTED BUDGET 2021</u>
<b>BEGINNING FUND BALANCE</b>	\$ 57,123	\$ 8,210	\$ 1,478
<b>REVENUE</b>			
Property tax	40,771	42,415	42,600
Specific ownership tax	15,320	6,691	4,671
Interest income	595	76	1,000
Insurance proceeds	31,583	-	-
Total revenue	<u>88,269</u>	<u>49,182</u>	<u>48,271</u>
<b>TRANSFERS IN</b>	-	-	62,894
Total funds available	<u>145,392</u>	<u>57,392</u>	<u>112,643</u>
<b>EXPENDITURES</b>			
General			
Accounting	1,788	1,537	2,000
Audit	450	570	600
District management	4,320	4,320	4,320
Insurance	2,177	2,839	3,000
Legal	953	1,420	2,000
Office expenses	762	516	800
Treasurer's fees	612	637	639
Maintenance			
Landscape contract	26,270	25,933	26,121
Other landscape maintenance	13,510	1,345	-
Brick fence repair and maintenance	68,691	-	-
Snowplowing	4,467	1,127	7,250
Water expenses	12,617	15,649	16,000
Total expenditures	<u>136,617</u>	<u>55,893</u>	<u>62,730</u>
<b>TRANSFERS OUT</b>			
Transfer to General Fund	565	21	-
Total transfers out	<u>565</u>	<u>21</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>137,182</u>	<u>55,914</u>	<u>62,730</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 8,210</u>	<u>\$ 1,478</u>	<u>\$ 49,913</u>
<b>FUND BALANCE COMPONENTS:</b>			
Emergency Reserves	\$ 1,900	\$ 1,475	\$ 1,448
Insurance reserve	50,000	200,000	38,655
Unassigned	(43,690)	(199,997)	9,810
	<u>\$ 8,210</u>	<u>\$ 1,478</u>	<u>\$ 49,913</u>

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**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT  
SPECIAL REVENUE FUND - COVID-19  
2021 BUDGET AS ADOPTED  
WITH 2019 ACTUAL AND 2020 ESTIMATED  
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2019</u>	<u>ESTIMATED 2020</u>	<u>ADOPTED BUDGET 2021</u>
<b>BEGINNING FUND BALANCE</b>	\$ -	\$ -	\$ -
<b>REVENUE</b>			
State grant	-	150,000	-
Total revenue	<u>-</u>	<u>150,000</u>	<u>-</u>
Total funds available	<u>-</u>	<u>150,000</u>	<u>-</u>
<b>EXPENDITURES</b>			
Accounting	-	2,843	-
Director's fees - special	-	4,650	-
Payroll taxes	-	356	-
District management	-	40,319	-
Election costs	-	6,488	-
Legal	-	11,111	-
Pool management fees	-	60,450	-
Chemicals and supplies	-	1,526	-
Repairs and maintenance	-	21,225	-
Other	-	1,032	-
Total expenditures	<u>-</u>	<u>150,000</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>-</u>	<u>150,000</u>	<u>-</u>
<b>ENDING FUND BALANCE</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT  
DEBT SERVICE FUND - TOTAL DISTRICT  
2021 BUDGET AS ADOPTED  
WITH 2019 ACTUAL AND 2020 ESTIMATED  
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2019</u>	<u>ESTIMATED 2020</u>	<u>ADOPTED BUDGET 2021</u>
<b>BEGINNING FUND BALANCE</b>	\$ 342,493	\$ 320,238	\$ 317,318
<b>REVENUE</b>			
Property tax	247,714	294,562	298,744
Interest income	4,707	1,252	1,200
Total revenue	<u>252,421</u>	<u>295,814</u>	<u>299,944</u>
Total funds available	<u>594,914</u>	<u>616,052</u>	<u>617,262</u>
<b>EXPENDITURES</b>			
Debt service			
Treasurer's fees	3,718	4,422	4,481
Debt service fees	625	1,000	1,000
Bond principal	205,000	235,000	99,000
Bond interest	65,333	56,312	208,667
Contingency	-	2,000	2,000
Total expenditures	<u>274,676</u>	<u>298,734</u>	<u>315,148</u>
Total expenditures and transfers out requiring appropriation	<u>274,676</u>	<u>298,734</u>	<u>315,148</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 320,238</u>	<u>\$ 317,318</u>	<u>\$ 302,114</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.



**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT  
DEBT SERVICE - ARTERIAL ROW FUND  
2021 BUDGET AS ADOPTED  
WITH 2019 ACTUAL AND 2020 ESTIMATED  
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2019</u>	<u>ESTIMATED 2020</u>	<u>ADOPTED BUDGET 2021</u>
<b>BEGINNING FUND BALANCE</b>	\$ 223,054	\$ 230,400	\$ 137,587
<b>REVENUE</b>			
Property tax	154,544	63,782	15,793
Interest income	3,234	625	-
Total revenue	<u>157,778</u>	<u>64,407</u>	<u>15,793</u>
Total funds available	<u>380,832</u>	<u>294,807</u>	<u>153,380</u>
<b>EXPENDITURES</b>			
Debt service			
Treasurer's fees	2,320	958	237
Debt service fees	-	200	200
Bond principal	135,000	145,000	75,000
Bond interest	13,112	9,062	4,712
Contingency	-	2,000	2,000
Total expenditures	<u>150,432</u>	<u>157,220</u>	<u>82,149</u>
Total expenditures and transfers out requiring appropriation	<u>150,432</u>	<u>157,220</u>	<u>82,149</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 230,400</u>	<u>\$ 137,587</u>	<u>\$ 71,231</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT  
CAPITAL PROJECTS FUND  
2021 BUDGET AS ADOPTED  
WITH 2019 ACTUAL AND 2020 ESTIMATED  
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2019</u>	<u>ESTIMATED 2020</u>	<u>ADOPTED BUDGET 2021</u>
<b>BEGINNING FUND BALANCE</b>	\$ 180,911	\$ (373,896)	\$ (63,419)
<b>REVENUE</b>			
Conservation Trust Fund	35,039	31,056	35,000
Interest income	1,189	75	300
Other	-	200	-
Vista II Park project grant - Phase I	23,644	169,477	-
Arapahoe County - Fields Grant	242,220	81,750	-
Total revenue	<u>302,092</u>	<u>282,558</u>	<u>35,300</u>
<b>TRANSFERS IN FROM GENERAL FUND</b>	<u>86,718</u>	<u>91,570</u>	<u>63,419</u>
Total funds available	<u>569,721</u>	<u>232</u>	<u>35,300</u>
<b>EXPENDITURES</b>			
General			
Management - special -CPF	3,072	12,364	-
Capital outlay			
Conservation trust expenditures	-	-	35,300
Prairie Vista - fence	-	1,072	-
Vista II Park - project grant	562,413	18,534	-
Lakeview Park "Fields" project	378,132	31,681	-
Total expenditures	<u>943,617</u>	<u>63,651</u>	<u>35,300</u>
Total expenditures and transfers out requiring appropriation	<u>943,617</u>	<u>63,651</u>	<u>35,300</u>
<b>ENDING FUND BALANCE</b>	<u>\$ (373,896)</u>	<u>\$ (63,419)</u>	<u>\$ -</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT  
CAPITAL PROJECTS FUND - 2020 LOAN  
2021 BUDGET AS ADOPTED  
WITH 2019 ACTUAL AND 2020 ESTIMATED  
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2019</u>	<u>ESTIMATED 2020</u>	<u>ADOPTED BUDGET 2021</u>
<b>BEGINNING FUND BALANCE</b>	\$ -	\$ -	\$ 2,824,200
<b>REVENUE</b>			
Bond proceeds	-	6,541,000	-
Interest income	-	2,471	2,000
Total revenue	<u>-</u>	<u>6,543,471</u>	<u>2,000</u>
Total funds available	<u>-</u>	<u>6,543,471</u>	<u>2,826,200</u>
<b>EXPENDITURES</b>			
Project Management	-	3,659	-
Peakview Park	-	-	10,000
Prairie Vista Park/Open Space	-	24,350	-
Sunrise Vista Park	-	50,000	-
Sunset Park	-	1,011	-
Registration software / installation	-	6,462	3,538
Tree trimming	-	30,275	-
Annual tree, boulder and shrub maint.	-	-	10,000
Brick fence	-	6,525	1,311,525
Loan issuance costs	-	124,305	-
Payment to escrow agent	-	1,622,684	-
Total expenditures	<u>-</u>	<u>1,869,271</u>	<u>1,335,063</u>
<b>TRANSFERS OUT</b>			
Transfer to Pool Renovation Fund	-	1,850,000	-
Transfer to Peakview Planning Fund	-	10,000	-
Total transfers out	<u>-</u>	<u>1,850,000</u>	<u>-</u>
Total expenditures requiring appropriation	<u>-</u>	<u>3,719,271</u>	<u>1,335,063</u>
<b>ENDING FUND BALANCE</b>	<u>\$ -</u>	<u>\$ 2,824,200</u>	<u>\$ 1,491,137</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT  
 CAPITAL PROJECTS FUND - PEAKVIEW PARK  
 2021 BUDGET AS ADOPTED  
 WITH 2019 ACTUAL AND 2020 ESTIMATED  
 For the Years Ended and Ending December 31,**

	<u>ACTUAL 2019</u>	<u>ESTIMATED 2020</u>	<u>ADOPTED BUDGET 2021</u>
<b>BEGINNING FUND BALANCE</b>	\$ -	\$ -	\$ -
<b>REVENUE</b>			
Arapahoe County planning grant	-	100,000	-
Total revenue	<u>-</u>	<u>100,000</u>	<u>-</u>
<b>TRANSFERS IN FROM 2020 CAPITAL PROJECTS</b>	<u>-</u>	<u>10,000</u>	<u>-</u>
Total funds available	<u>-</u>	<u>110,000</u>	<u>-</u>
<b>EXPENDITURES</b>			
Design and plan coordination	-	72,500	-
Professional services	-	37,250	-
Community communication	-	250	-
Total expenditures	<u>-</u>	<u>110,000</u>	<u>-</u>
Total expenditures requiring appropriation	<u>-</u>	<u>110,000</u>	<u>-</u>
<b>ENDING FUND BALANCE</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT  
CAPITAL PROJECTS FUND - POOL RENOVATION  
2021 BUDGET AS ADOPTED  
WITH 2019 ACTUAL AND 2020 ESTIMATED  
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2019</u>	<u>ESTIMATED 2020</u>	<u>ADOPTED BUDGET 2021</u>
<b>BEGINNING FUND BALANCE</b>	\$ -	\$ -	\$ 1,783,117
<b>REVENUE</b>			
Interest income	-	-	-
Total revenue	-	-	-
<b>TRANSFERS IN FROM 2020 CAPITAL PROJECTS</b>	-	1,850,000	-
Total funds available	-	1,850,000	1,783,117
<b>EXPENDITURES</b>			
Project management	-	17,500	17,500
Legal	-	2,500	2,500
Design services	-	24,250	99,500
Engineering	-	22,633	64,102
Construction	-	-	1,599,515
Total expenditures	-	66,883	1,783,117
Total expenditures requiring appropriation	-	66,883	1,783,117
<b>ENDING FUND BALANCE</b>	<u>\$ -</u>	<u>\$ 1,783,117</u>	<u>\$ -</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT  
ENTERPRISE FUND - POOL  
2021 BUDGET AS ADOPTED  
WITH 2019 ACTUAL AND 2020 ESTIMATED  
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2019</u>	<u>ESTIMATED 2020</u>	<u>ADOPTED BUDGET 2021</u>
<b>BEGINNING FUNDS AVAILABLE</b>	\$ 47,088	\$ 24,607	\$ 7,540
<b>REVENUE</b>			
Pool fees	169,096	103,085	170,000
Pool rental fees	-	34,820	-
Tennis key revenue	2,580	-	-
Field user fees	25,549	-	-
Interest income	2,137	31	-
Insurance reimbursements	13,438	-	-
Other	500	-	-
Total revenue	<u>213,300</u>	<u>137,936</u>	<u>170,000</u>
<b>TRANSFERS IN FROM GENERAL FUND</b>	<u>-</u>	<u>-</u>	<u>45,000</u>
Total funds available	<u>260,388</u>	<u>162,543</u>	<u>222,540</u>
<b>EXPENDITURES</b>			
General			
Accounting	2,682	2,304	3,000
Audit	675	855	900
District management	6,480	6,480	6,480
Insurance	3,978	4,731	5,000
Legal	2,860	4,260	1,000
Office expenses	1,142	772	1,200
Landscape maintenance - pool	1,790	880	906
Landscape maintenance - fields	11,000	-	-
Pool management fees	116,000	69,246	128,000
Miscellaneous	201	493	1,000
Tennis expenses			
Tennis maintenance	3,524	1,293	-
Tennis key purchases	2,897	-	-
Pool maintenance			
Chemicals and supplies	17,850	7,477	16,800
Pool complex maintenance	14,591	10,508	-
Pool- membership	469	1,200	-
Swim team expense	2,500	2,500	2,500
Utilities			
Gas and electric	15,086	14,483	15,000
Telephone	1,544	1,368	1,500
Water - pool	15,487	26,140	28,000
Water - fields	10,000	-	-
Capital outlay - hail damage repairs	5,025	-	-
Total expenditures	<u>235,781</u>	<u>154,990</u>	<u>211,286</u>
<b>TRANSFERS OUT</b>			
Transfer to General Fund	<u>-</u>	<u>13</u>	<u>-</u>
Total transfers out	<u>-</u>	<u>13</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>235,781</u>	<u>155,003</u>	<u>211,286</u>
<b>ENDING FUNDS AVAILABLE</b>	<u>\$ 24,607</u>	<u>\$ 7,540</u>	<u>\$ 11,254</u>
<b>FUNDS AVAILABLE COMPONENTS:</b>			
Board designated reserves - operations	\$ 24,607	\$ 7,540	\$ 11,254
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ 24,607</u>	<u>\$ 7,540</u>	<u>\$ 11,254</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT  
2021 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**SERVICES PROVIDED**

Disclosures contained in this summary as presented by management, are those that are believed to be significant as of the date of the compilation report and are not intended to be all-inclusive. The disclosures are intended to describe assumptions used during the preparation of the 2021 annual budget. Actual results may differ from the prospective results contained in the budget.

Cherry Creek Vista Park and Recreation District (District), a quasi-municipal corporation was organized in 1979 and is governed pursuant to provisions of the Colorado Special District Act. The District's service area is located in Arapahoe County, Colorado. The District was established to construct and maintain parks and recreation facilities.

On July 19, 2001, the District created the Cherry Creek Vista Park and Recreation District Fence Subarea located within the District for the purpose of constructing and maintaining public fence and landscape improvements. The Subarea is an independent quasi-municipal corporation with all of the rights, privileges and immunities of the District, subject to the service plan of the District and is governed by the Board of Directors of the District. The District has the power to impose different rates of levy for property tax purposes in the different areas.

The District has no employees and all operations and administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting.

**REVENUE**

***Property Tax***

A significant source of revenue is property taxes. Property taxes are budgeted based on the mill levy adopted applied to the annual assessed valuation. Budgeted revenues are also decreased by an estimate of expected abatements. The calculation of the taxes levied is displayed on pages 2 and 3 at the adopted mill levy of 8.047 for the entire District and an additional .721 for the Subarea, respectively.

***Specific Ownership Taxes***

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The forecast assumes that the District's share will be consistent with amounts collected during 2020 by the General Fund, Special Revenue – Arterial ROW Fund, Debt Service Fund and the Debt Service – Arterial ROW Fund. The ownership taxes collected for debt service have been allocated to the General Fund as allowed by the respective bond documents.

***Investment Income***

Interest earned on the District's available funds has been estimated based on prior year earnings.

**Pool Fees**

Pool user fees of \$170,000 are expected to be collected during 2021.

**EXPENDITURES****Administrative Expenditures**

Administrative expenditures include the services necessary to maintain the District's administrative viability such as legal, accounting, management, insurance, landscape maintenance, utilities and other administrative expenses.

**Debt Service**

During 2020, the District issued \$1,657,000 General Obligation Refunding Loan, Series 2020A and \$4,884,000 General Obligation Improvement Tax-Free Loan, Series 2020B. Principal and interest payments provided based upon debt amortization schedule for \$2,985,000 General Obligation Refunding Bonds, dated December 29, 2011 and the \$1,657,000 General Obligation Refunding Loan, Series 2020A and \$4,884,000 General Obligation Improvement Tax-Free Loan, Series 2020B. The District's debt amortization schedules are on page 16. The Debt Service Fund and the Debt Service Fund – Arterial ROW Fund levy taxes for the debt service payments on the bonds/loans. The District has no outstanding operating or capital leases.

**Capital Outlay**

The District is anticipating various capital projects and/or equipment purchases for the parks, pool and tennis courts during 2021.

**Enterprise Expenses**

The District has anticipated the costs of operating an enterprise fund. These costs include management, accounting, legal, insurance and utilities expenditures. Additional maintenance costs, including chemicals and equipment replacement costs have also been anticipated. The details of these costs are on page 13 of the budget.

**RESTRICTIONS AND DESIGNATIONS**

The District has provided for an emergency reserve equal to 3% of fiscal year spending for 2021, as defined under TABOR. Such emergency reserve is an integral part of Ending Fund Balances of the General Fund and Special Revenue – Arterial ROW.

This information is an integral part of the accompanying budget.



**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT  
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

Year Ending December 31,	<b>\$2,985,000 General Obligation Refunding Bonds, Series 2011 Dated December 29, 2011 Interest Rate 2.00% - 3.25% Principal Due August 1 Interest Due February 1 and August 1</b>			<b>\$1,657,000 General Obligation Refunding Loan, Series 2020A Dated September 9, 2020 Interest Rate 2.680% and 2.120% Principal Due December 1 Interest Due June 1 and December 1</b>			<b>\$4,884,000 General Obligation Improvement Tax-Free Loan, Series 2020B Dated September 9, 2020 Interest Rate 2.660% Principal Due December 1 Interest Due June 1 and December 1</b>			<b>TOTALS</b>		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
	2021	\$ 75,000	\$ 4,712	\$ 79,712	99,000	49,161	148,161	\$ -	\$ 159,506	\$ 159,506	\$ 174,000	\$ 213,379
2022	70,000	1,138	71,138	159,000	33,030	192,030	-	129,914	129,914	229,000	164,082	393,082
2023	-	-	-	247,000	29,659	276,659	-	129,915	129,915	247,000	159,574	406,574
2024	-	-	-	258,000	24,422	282,422	-	129,914	129,914	258,000	154,336	412,336
2025	-	-	-	268,000	18,953	286,953	-	129,915	129,915	268,000	148,868	416,868
2026	-	-	-	278,000	13,271	291,271	-	129,914	129,914	278,000	143,185	421,185
2027	-	-	-	288,000	7,378	295,378	-	129,914	129,914	288,000	137,292	425,292
2028	-	-	-	60,000	1,272	61,272	239,000	129,915	368,915	299,000	131,187	430,187
2029	-	-	-	-	-	-	311,000	123,557	434,557	311,000	123,557	434,557
2030	-	-	-	-	-	-	323,000	115,284	438,284	323,000	115,284	438,284
2031	-	-	-	-	-	-	336,000	106,693	442,693	336,000	106,693	442,693
2032	-	-	-	-	-	-	349,000	97,755	446,755	349,000	97,755	446,755
2033	-	-	-	-	-	-	363,000	88,472	451,472	363,000	88,472	451,472
2034	-	-	-	-	-	-	377,000	78,816	455,816	377,000	78,816	455,816
2035	-	-	-	-	-	-	392,000	68,788	460,788	392,000	68,788	460,788
2036	-	-	-	-	-	-	407,000	58,360	465,360	407,000	58,360	465,360
2037	-	-	-	-	-	-	422,000	47,534	469,534	422,000	47,534	469,534
2038	-	-	-	-	-	-	438,000	36,309	474,309	438,000	36,309	474,309
2039	-	-	-	-	-	-	455,000	24,658	479,658	455,000	24,658	479,658
2040	-	-	-	-	-	-	472,000	12,555	484,555	472,000	12,555	484,555
	<u>\$ 145,000</u>	<u>\$ 5,850</u>	<u>\$ 150,850</u>	<u>\$ 1,657,000</u>	<u>\$ 177,146</u>	<u>\$ 1,834,146</u>	<u>\$ 4,884,000</u>	<u>\$ 1,927,688</u>	<u>\$ 6,811,688</u>	<u>\$ 6,686,000</u>	<u>\$ 2,110,684</u>	<u>\$ 8,796,684</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE **CHERRY CREEK VISTA PARK AND RECREATION DISTRICT** TO ADOPT THE **2021 BUDGET**; SET THE MILL LEVIES; AND APPROPRIATE SUMS OF MONEY  
RESOLUTION 2020-11-19

ADOPT BUDGET

WHEREAS, the Board of Directors of the Cherry Creek Vista Park and Recreation District has appointed a budget committee to prepare and submit a proposed 2021 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted a proposed budget to this Board on or before October 15, 2020, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on November 19, 2020, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget had been prepared to comply with all terms, limitations and exemption, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“TABOR”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Cherry Creek Vista Park and Recreation District:

1. That estimated expenditures for each fund are as follows:

General Fund:	\$ 158,419
Special Revenue Fund:	\$ 59,731
Special Revenue Fund – COVID 19	\$ 0
Debt Service Fund A:	\$ 315,148
Debt Service Fund B (Special Revenue Fund):	\$ 82,150
Capital Projects Fund:	\$ 35,300
Capital Projects Fund – 2020 Loan	\$2,826,200
Capital Projects Fund – Peakview Park	\$ 625,000
Capital Projects Fund – Pool Renovation	\$1,783,117
Enterprise Fund:	\$ 211,286

and;

2. That estimated revenues for each fund are as follows:

General Fund:

From unappropriated surpluses	\$ 10,974
From sources other than general property tax	\$ 95,778
From the general property tax levy	\$ <u>429,739</u>
Total General Fund	\$ <u>525,517.</u>

Special Revenue Fund:

From unappropriated surpluses	\$ 1,478
From sources other than general property tax	\$ 55,678
From the general property tax levy	\$ <u>42,681</u>
Total Special Revenue Fund	\$ <u>99,837.</u>

Special Revenue Fund – COVID 19:

From unappropriated surpluses	\$ -0-
From sources other than general property tax	\$ -0-
From the general property tax levy	\$ -0-
Total Special Revenue Fund	\$ <u>-0-</u>

Debt Service Fund A:

From unappropriated surpluses	\$317,318
From sources other than general property tax	\$ 1,200
From the general property tax levy	\$ <u>298,744</u>
Total Debt Service Fund A	\$ <u>617,262.</u>

Debt Service Fund B (Arterial Row):

From unappropriated surpluses	\$137,587
From sources other than general property tax	\$ -0-
From the general property tax levy	\$ <u>15,793</u>
Total Debt Service Fund B	\$ <u>153,380.</u>

Capital Projects Fund:

From unappropriated surpluses	\$ -0-
From sources other than general property tax	\$ 35,300
From the general property tax levy	\$ <u>-0-</u>
Total Capital Projects Fund	\$ <u>35,300.</u>

Capital Projects Fund – 2020 Loan:

From unappropriated surpluses	\$2,824,200
-------------------------------	-------------

From sources other than general property tax	\$ 2,000
From the general property tax levy	\$ <u>-0-</u>
Total Enterprise Fund	<u>\$2,826,200.</u>

Capital Projects Fund – Peakview Park:

From unappropriated surpluses	\$ -0-
From sources other than general property tax	\$625,000
From the general property tax levy	\$ <u>-0-</u>
Total Enterprise Fund	<u>\$625,000.</u>

Capital Projects Fund – Pool Renovation:

From unappropriated surpluses	\$1,783,117
From sources other than general property tax	\$ -0-
From the general property tax levy	\$ <u>-0-</u>
Total Enterprise Fund	<u>\$1,783,117.</u>

Enterprise Fund:

From unappropriated surpluses	\$ 7,540
From sources other than general property tax	\$170,000
From the general property tax levy	\$ <u>-0-</u>
Total Enterprise Fund	<u>\$222,540.</u>

3. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of the Cherry Creek Vista Park and Recreation District for the 2021 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

SET MILL LEVIES

WHEREAS, the amount of money necessary to balance the budget for general operating and debt service expenses is \$728,483 and the amount of money necessary to balance the budget for the subarea general operating and debt service expenses is \$58,474; and

WHEREAS, the 2020 valuation for assessment of the District, as certified by the Arapahoe County Assessor, is \$80,988,806 for the General Fund, and \$9,539,699 for the Special Revenue Fund.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Cherry Creek Vista Park and Recreation District:

1. That for the purposes of meeting all general operating and debt service expenses of the District during the 2020 budget year, there is hereby levied a tax of 8.047 mills for the general fund and 0.722 mills for the subarea fund, upon each dollar of the total valuation for assessment of all taxable property within the District, to raise \$728,483 in revenue for the general fund, \$58,474 in revenue for the subarea.

2. That the Treasurer and/or President of the District is hereby authorized and directed to immediately certify to the Board of County Commissioners of Arapahoe County, Colorado, the mill levies for the District as herein above determined and set.

APPROPRIATE SUMS OF MONEY


WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any inter-fund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Cherry Creek Vista Park and Recreation District that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

General Fund:	\$ 158,419
Special Revenue Fund:	\$ 59,731
Special Revenue Fund – COVID 19	\$ 0
Debt Service Fund A:	\$ 315,148
Debt Service Fund B (Special Revenue Fund):	\$ 82,150
Capital Projects Fund:	\$ 35,300
Capital Projects Fund – 2020 Loan	\$1,335,063
Capital Projects Fund – Peakview Park	\$ 625,000
Capital Projects Fund – Pool Renovation	\$ 1,783,117
Enterprise Fund:	\$ 211,286

ADOPTED this 19<sup>th</sup> day of November, 2020.

(SEAL)

  
Secretary

# LEGAL NOTICES

## The VILLAGER

October 8, 2020

### PUBLISHER'S AFFIDAVIT

STATE OF COLORADO,)

) SS.

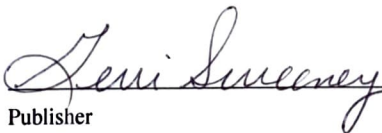
COUNTY OF ARAPAHOE)

I Gerri Sweeney do solemnly affirm that I am the Publisher of THE VILLAGER; that the same is a weekly newspaper published in Greenwood Village, County of Arapahoe, State of Colorado, and has a general circulation therein; that said newspaper has been continuously and uninterruptedly published in said County of Arapahoe for a period of at least 52 consecutive weeks prior to the first publication of the annexed notice, that said newspaper is entered in the post office at Englewood, Colorado, as periodical class mail matter and that said newspaper is a newspaper within the meaning of the Act of General Assembly of the State of Colorado, approved March 30, 1923, and entitled "Legal Notice and Advertisements," with other Acts relating to the printing and publishing of legal notice and advertisements. That the annexed notice was published in the regular and entire issue of said newspaper for a period of ONE consecutive insertions that the first publication of said notice was in the issue of said newspaper dated:

OCTOBER 8, 2020

and the last publication of said notice, was in the issue of said newspaper dated:

OCTOBER 8, 2020

  
\_\_\_\_\_  
Publisher

Subscribed and affirmed to before me, a Notary Public

This 8th day of October A.D., 20 20

  
\_\_\_\_\_  
Notary Public

My Commission expires: August 9, 2024

BECKY OSTERWALD  
NOTARY PUBLIC  
STATE OF COLORADO  
NOTARY ID 20164030293  
MY COMMISSION EXPIRES AUGUST 9, 2024

### SPECIAL DISTRICTS

#### NOTICE OF PROPOSED 2021 BUDGET OF THE CHERRY CREEK VISTA PARK AND RECREATION DISTRICT

NOTICE IS HEREBY GIVEN that a proposed 2021 budget has been submitted to the Board of Directors of the Cherry Creek Vista Park and Recreation District for the ensuing year 2021; that a copy of such proposed budget has been filed in the office of the District located at Circuit Rider of Colorado, 1100 W. Littleton Blvd., #101, Littleton, Colorado, where same is open for public inspection; and that such proposed budget will be considered at a regular meeting of the Board of Directors of the District to be held via Zoom due to the Executive Order D 2020 044, on Thursday, November 19, 2020 at 5:30 p. m.

Any elector within the District may, at any time prior to the final adoption of the 2021 budget, inspect the budget and file or register any objections thereto. This meeting is open to the public.

BY ORDER OF THE BOARD OF DIRECTORS OF THE CHERRY CREEK VISTA PARK AND RECREATION DISTRICT ARAPAHOE COUNTY, COLORADO

/s/ Circuit Rider of Colorado, Manager

Published in The Villager  
Published: October 8, 2020  
Legal # 9902



## MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS

A regular meeting of the Board of Directors of the Cherry Creek Vista Park & Recreation District was held at 5:30 pm on November 19, 2020, via Zoom due to the public health orders. The meeting was open to the public.

**Attendance:**

Directors:

**Howard Buchalter**, Assistant Secretary/Treasurer  
**Stephanie Kamlet**, President  
**Dan Marks**, Vice-President  
**Dave Mohrhaus**, Assistant Secretary/Treasurer  
**Jane Rieck**, Secretary

Other attendees:

**Alicia Corley**, Icenogle, Seaver, Pogue  
**Christa Plaza**, Essenza Architecture  
**Alyssa Tharrett**, Essenza Architecture  
**Dawn Schilling**, Schilling and Company  
**Kevin Aguilar**, Aguilar Construction  
**Reg Craigo**, JBK Landscape  
**Matt Mundy**, MPM Recreation  
**Scott Fong**, SF Tennis  
**Lindsey Reese**, Circuit Rider of Colorado  
**Sarah Shepherd**, Circuit Rider of Colorado  
**Sujata Trehan**, Circuit Rider of Colorado  
**Joanna Waldenmyer**, Root Partnership Landscape Design  
**Valerie Watts**, District Resident  
**Lisa Mauvais**, District Resident  
**Jake Rusakevich**, District Resident  
**Vanesa**, District Resident  
**Allen Taffet**, District Resident  
**Jason DeYoung**, Proof Civil Engineers

**Call to Order/Agenda/  
Declaration:**

Director Kamlet called the meeting to order at 5:31pm and declared a quorum. The Agenda was approved by acclamation acknowledging that items may be taken out of order.



**Presentations**

Essenza Architecture

Alyssa Tharrett and Christa Plaza from Essenza Architecture presented a first phase draft Master Plan for the pool complex, including construction and planning schedules, budgets and cost estimates, and master plan phases. The Board discussed a two-phased approach for construction, or for construction to take place in one phase in the fall. The Board agreed to begin construction to the 2021 Fall to keep the process simple and cost-effective. Director Rieck suggested creating a priority items list specifically for the bathroom remodel. The Board discussed concrete and drain repairs, relocation of mechanical and piping under the pool decking as well as new water-slide selection for both pools. Additional details regarding Pool and Pool systems improvements were detailed, and the Board asked for the planning team to add starting blocks, line marker tile, pipes for boilers, and chemical system update to the scope, contingent upon the budget.

Peakview Park strategic plan/site meeting presentation

Sarah Shepherd presented an update for the Peakview park project, outlining upgrades and additional options for the gazebo, playground, irrigation system, landscaping, signage, and parking lot, and additional upgrades, including a desired pickle ball court. Joanna Waldenmyer presented landscape improvement details and related budget. Discussion followed. The Board discussed the best use and placement for adding pickleball in the District. The project budget was reviewed and discussed.

The Board approved of moving forward with both projects and will look forward to final plans and budget for both Peakview Park and Pool projects in 2021.

**Citizens Items:**

Due to time constraints, further discussion will occur on these items at the regular January Board meeting.

**Legal Items:**

2021 Annual Administrative Resolution

The Board reviewed the annual administrative resolution for 2021. Upon motion by Director Buchalter and second by Director Mohrhaus, the Board voted 5-0 to approve the 2021 annual resolution, as presented.

**Operations and maintenance:**

Landscape report and pool report

Nothing further to report beyond the snow and pool project reports.

**Financial Matters:**

Financial report

The Board would like to table field use increase fees until more is settled with COVID next year.

The Board reviewed the November claims list. Upon motion by Director Rieck and seconded by Director Buchalter, the Board voted 5-0 to approve the November claims of \$114,243.67.

**Administrative matters:** Meeting minutes

Upon a motion by Director Rieck, with a second by Director Mohrhaus, the Board voted 5-0 to approve the October 15 meeting minutes, as presented.

Capital project master calendar review

Ms. Shepherd reported that the brick fence repair bid had been noticed and a site visit was scheduled on November 20. Submitted bids will be forwarded to the Board for their review at the next regular meeting.

Prairie Vista Park: Land Acquisition, Community Garden, Path Wayfinding Update

Jake Rusakevich gave an update for the Community Garden at Prairie Vista Park. The boxes have been finished and he is buying materials to build the fence with JBK. The Board asked that some signs be installed to acknowledge Lowe's help with the gardens and recognize contributors.

Ms. Shepherd reported on her meeting with a representative from the City of Centennial regarding the access point to Prairie Vista Park and the Centennial Link Trail. Preliminary signage and trail design documents were reviewed. Ms. Shepherd will stay in close contact with the City and developer representatives.

COVID and Cherry Creek Vista II Park Grant Updates

Ms. Shepherd will be filing the final report to the State for the Coronavirus Relief Fund grant in December in coordination with Ms. Schilling.

Ms. Shepherd has received final approval from the County and SEMSWA accepting the improvements for the Cherry Creek Vista II (Sunrise Vista) Park, and will submit the final grant report to the Arapahoe County Open Space Grant officer before the end of the year.

Lakeview Park Baseball and Cell Tower Updates

Tabled until the next regular meeting.

**Adjournment:**

The Board approved by acclamation to adjourn the meeting at 9:30 pm. The next Board meeting is a Regular Meeting, and is scheduled for January 21, 2021 at 5:30 pm via Zoom.

*Lindsey Reese*

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Secretary for meeting

**MINUTES OF THE PUBLIC HEARING  
OF THE BOARD OF DIRECTORS OF THE  
CHERRY CREEK VISTA PARK AND RECREATION  
HELD TO CONSIDER THE ADOPTION OF THE 2021 BUDGET  
HELD ON NOVEMBER 19, 2020**

A public hearing to consider the adoption of the 2021 budget of the Cherry Creek Vista Park & Recreation District was held at 8:38 pm on November 19, 2020, via Zoom due to the public health orders. The meeting was open to the public.

**Attendance:**

Directors:

Howard Buchalter, Assistant Secretary/Treasurer  
Stephanie Kamlet, President  
Dan Marks, Vice-President  
Dave Mohrhaus, Assistant Secretary/Treasurer  
Jane Rieck, Secretary

Other attendees:

Alicia Corley, Icenogle, Seaver, Pogue  
Dawn Schilling, Schilling and Company  
Kevin Aguilar, Aguilar Construction  
Mike Leuteneker  
Reg Craig, JBK Landscape  
Kyle Thomas, D.A. Davidson  
Matt Mundy, MPM Recreation  
Lindsey Reese, Circuit Rider of Colorado  
Sarah Shepherd, Circuit Rider of Colorado

**Call to Order/  
Agenda/**

The agenda was approved by acclamation.

**Declaration:**

The public hearing on the 2021 budget was called to order at 8:38 pm by Director Mohrhaus, seconded by Director Kamlet, and approved 5-0 by the board. Being that there was no public input given at the hearing, upon a motion by Director Rieck, seconded by Director Kamlet, the Board voted 5-0 to close the hearing at 8:40 pm.

**Board**

**Discussion:**

Proposed 2021 Budget discussion:

Dawn Schilling presented the proposed 2021 Budget to the Board. The snowplowing budget has increased for 2021 to provide more snow plowing in the District. Discussion followed, especially regarding the water leaks in 2020 and the snow plow map detail.

Upon motion by Director Kamlet, and seconded by Director Rieck the Board voted 5-0 to approve the 2020 Amended Budget, as stated in the 2020 Resolution to Amend the 2020 Budget.

**Adoption of the  
2021 Budget:**

Upon motion by Director Mohrhaus and seconded by Director Buchalter, the Board voted 5-0 to approve and adopt the 2021 budget, to appropriate the full amount of budgeted expenditures in the adopted 2021 budget and to approve and set the mill levy to fund those expenditures in the adopted 2021 budget.

The Board reviewed contracts for 2021.

Upon motion by Director Rieck and seconded by Director Kamlet, the Board voted 5-0 to approve the Logan and Associates contract for Audit services in 2021, as presented.

Upon motion by Director Kamlet and seconded by Director Rieck, the Board voted 5-0 to approve the Schilling and Company contract for Accounting services in 2021, as presented.

Upon motion by Director Rieck and seconded by Director Kamlet, the Board voted 5-0 to approve the Circuit Rider of Colorado contract for management services in 2021, as presented.

Scott Fong presented his contract renewal for tennis lessons with the Board. Upon motion by Director Rieck and seconded by Director Kamlet, the Board voted 5-0 to approve the Tennis Lessons contract for 2021, as presented.

The JBK 2021 contract was reviewed. Upon motion by Director Rieck and seconded by Director Kamlet, the Board voted 5-0 to approve the JBK Landscape and Snow contract for 2021, as presented.

*Lindsey Reese*

---

Secretary for meeting

**CERTIFICATION**

I, David Mohrhaus, Secretary of the Board of the Cherry Creek Vista Park and Recreation District, do hereby certify that the annexed and foregoing Resolution is a true copy from the records of the proceedings of the Board of said District, on file with Icenogle Seaver Pogue, P.C., general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, at the County of Arapahoe, Colorado, this 19<sup>th</sup> day of November 2020.



---

David Mohrhaus, Secretary

[SEAL]

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County Commissioners<sup>1</sup> of Arapahoe County, Colorado.

On behalf of the Cherry Creek Vista Park and Recreation District - Subarea A,

(taxing entity)<sup>A</sup>

the Board of Directors

(governing body)<sup>B</sup>

of the Cherry Creek Vista Park and Recreation District - Subarea A

(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 9,539,699 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 9,539,699 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) **USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

Submitted: 12/11/2020 for budget/fiscal year 2021. (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>4.747</u> mills	\$ <u>45,285</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>4.747</u> mills</b>	<b>\$ <u>45,285</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>3.300</u> mills	\$ <u>31,481</u>
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><u>8.047</u> mills</b>	<b>\$ <u>76,766</u></b>

Contact person: (print) Dawn A. Schilling Daytime phone: (720) 348-1086

Signed: *Dawn A. Schilling* Title: District Accountant

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.)**. Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1.	Purpose of Issue:	<u>Public Improvements</u>
	Series:	<u>\$1,657,000 Taxable General Obligation Refunding Loan, Series 2020A</u>
	Date of Issue:	<u>September 9, 2020</u>
	Coupon Rate:	<u>2.680% and 2.120%</u>
	Maturity Date:	<u>December 1, 2028</u>
	Levy:	<u>1.589</u>
	Revenue:	<u>\$15,159</u>
2.	Purpose of Issue:	<u>Public Improvements</u>
	Series:	<u>\$4,884,000 General Obligation Improvement Tax-Free Loan, Series 2020B</u>
	Date of Issue:	<u>September 9, 2020</u>
	Coupon Rate:	<u>2.660%</u>
	Maturity Date:	<u>December 1, 2040</u>
	Levy:	<u>1.711</u>
	Revenue:	<u>\$16,322</u>

**CONTRACTS<sup>K</sup>:**

3.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____
4.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County Commissioners<sup>1</sup> of Arapahoe County, Colorado.

On behalf of the Cherry Creek Vista Park and Recreation District - Subarea B,

(taxing entity)<sup>A</sup>

the Board of Directors

(governing body)<sup>B</sup>

of the Cherry Creek Vista Park and Recreation District - Subarea B

(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 80,988,805 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 80,988,805 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/11/2020 for budget/fiscal year 2021.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>5.273</u> mills	\$ <u>427,054</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>5.273</u> mills</b>	<b>\$ <u>427,054</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>3.495</u> mills	\$ <u>283,056</u>
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><u>8.768</u> mills</b>	<b>\$ <u>710,110</u></b>

Contact person: (print) Dawn A. Schilling Daytime phone: (720) 348-1086  
Signed:  Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).



**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.)**. Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1.	Purpose of Issue:	Public Improvements
	Series:	\$2,985,000 General Obligation Refunding Bonds, Series 2011
	Date of Issue:	December 29, 2011
	Coupon Rate:	2.00%-3.25%
	Maturity Date:	August 1, 2022
	Levy:	.195
	Revenue:	\$15,793
2.	Purpose of Issue:	Public Improvements
	Series:	\$1,657,000 Taxable General Obligation Refunding Loan, Series 2020A
	Date of Issue:	September 9, 2020
	Coupon Rate:	2.680% and 2.120%
	Maturity Date:	December 1, 2028
	Levy:	1.589
	Revenue:	\$128,691

**CONTRACTS<sup>K</sup>:**

3.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____
4.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1.	Purpose of Issue:	Public Improvements
	Series:	\$4,884,000 General Obligation Improvement Tax-Free Loan, Series 2020B
	Date of Issue:	September 9, 2020
	Coupon Rate:	2.660%
	Maturity Date:	December 1, 2040
	Levy:	1.711
	Revenue:	\$138,572

2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.